

How to Budget

1. Gather all of your bills together.
2. Record **all** of your sources of income.
3. Total your monthly income.
4. Write down a list of all expected expenses.
5. Break expenses into 2 categories:
 - a. Fixed (cannot change the amount due (ie., rent, etc.)
 - i. What areas on you budget can you NOT change.
 - b. flexible or variable (can decide how much to spend here)
 - i. What areas on your budget can you be flexible with?
6. Total what you expect to pay for the month.
7. Make adjustment to budget (adjust the flexible expenses)
8. Review your budget every 2 weeks.
 - a. How are you doing?
 - b. Staying on budget?

Basic Budgeting

Income (Monthly + + + =

Category:	1 st Pay Check:	2 nd Pay Check:	Side Jobs:		Total:
Total Income:	TANIF:	Food Stamps:	Child Support:	SSI:	Total:
Your Partner's Income:					
Other (WIC, food sales, etc.)					
					Total Income:

Expenses:	Amount Due	Date Due	Date Paid/Spent
Food: Groceries			
Food: Eating Out			
Child Care:			
Personal Care: Hair Cute			
Personal Care: Medications			
Personal Care: Toiletries/Makeup			
Personal Care: Clothing			
Entertainment: Movies /Books/CD's, etc.+			

Entertainment: Hobbies			
Household: cleaning supplies, etc.)			
Home: Repairs			
Utilities: Water			
Utilities: Gas			
Utilities: Electric			
Rent			
Cell Phone:			
Cable/Satellite/Internet			
Transportation: Car (gas, repairs, Car insurance, etc.)			
Credit Card:			
Bank Payments:			
Tribal Payments past debts:			
Automatic Withdrawals:			

Total Spent:

Total Income = _____

Total Spent = _____

Balance + or - ? What are you going to do with surplus?

What are you going to do with deficit?